

# DIVA

## AGFIQ Hedged Dividend Income Fund

### Fund Description

DIVA tracks an equal-weighted index that goes long the highest-yielding dividend stocks and goes short the lowest-yielding stocks.

### FactSet Analyst Report

DIVA chooses from the largest 1,000 US-listed companies by market cap and includes REITS, MLPS, and BDCs subject to certain liquidity and free float requirements. The fund goes 100% long the companies that consistently pay the highest dividends based on yield over the last three years, and 50% short the companies that pay the lowest dividends, in an attempt to capture yield and capital appreciation. The short exposure is aimed at giving DIVA a similar risk profile to that of high-yield fixed-income funds, and to reduce the fund's correlation to the broad market. The index is reconstituted and rebalanced quarterly, subject to certain sector constraints on both long and short positions.