

DIVN

Horizon Dividend Income ETF

Fund Description

DIVN is actively managed, seeking capital appreciation and current income through investments in dividend-paying US large-cap companies. The fund focuses on call writing but may also employ a combination of option strategies.

FactSet Analyst Report

DIVN seeks to generate income by combining dividend-paying US large-cap stocks with a tactical options overlay strategy. Stock selection targets those who have paid dividends in the past 12 months or will begin paying next year. Additionally, the fund uses quantitative models to identify companies with high profitability, stable earnings, low volatility, attractive valuations, and positive price momentum. The fund complements this equity exposure with FLEX options overlay strategy, mainly writing call options on broad indices like the S&P 500 for premiums or hedging purposes. While the fund is positioned to outperform in flat-to-down markets, it may lag in strong bull markets due to capped upside from call writing. The fund may also use spreads, collars, straddles, and write naked options on an ETF or security. Note that options transactions are unlimited in terms of number or size. The fund may engage in frequent trading.

