

DMRM

DeltaShares S&P 400 Managed Risk ETF

Fund Description

DMRM tracks and index that offers dynamic exposure to three sub-indices: US mid-cap equity, 5-year Treasuries, and T-bills, with the goal of maintaining a given volatility level. The fund is rebalanced daily.

FactSet Analyst Report

The security is being delisted. The last day of trading is April 7, 2022. DMRM combines US mid-cap exposure (S&P Midcap 400 Index), mid-term bonds (5-year Treasuries), and cash- equivalents (T-bills), with the aim of limiting volatility. The fund adjusts its allocations daily based upon equity and bond market volatility, correlation between the bond and equity indexes, and the yield-to-maturity of the bond index. As market volatility increases, the fund shifts assets from equities to bonds and cash. A synthetic put position hedges some of the remaining downside risk by moving more assets to bonds and/or cash when the fund's value declines.