

DMRS

DeltaShares S&P 600 Managed Risk ETF

Fund Description

DMRS tracks an index with three subcomponents: equity, fixed income, and cash. The fund uses an algorithm to limit volatility, allocating between the three subcomponents.

FactSet Analyst Report

The security is being delisted. The last day of trading is April 7, 2022. DMRS's index allocates between three constituent indexes, S&P SmallCap 600, an index consisting solely of the most recent 5-year Treasury note, and 0-3 month T-bill index. The weight given to each constituent index may vary from 0-100% in any combination totaling to 100%. The methodology aims to achieve the optimal combination of these three asset classes in order to maximize equity exposure, limit volatility and hedge downside risk. Practically speaking, the fund will hold stocks when volatility is below a pre-determined threshold, then move into T-notes and T-bills when the threshold is exceeded. The fund is sub-advised by Milliman Financial Risk Management, LLC.