

DMX

DoubleLine Multi-Sector Income ETF

Fund Description

DMX is actively managed, seeking to provide income and, to a lesser extent, capital appreciation. The fund invests in a broad-based, US bond portfolio of varying credit qualities with intermediate maturities.

FactSet Analyst Report

DMX is a go-anywhere bond ETF, providing exposure to the US fixed-income market in response to evolving market, economic, and geopolitical conditions. The funds managers can invest across various fixed-income sectors and adjust credit risk, maturity, and duration as needed, typically maintaining an effective duration between zero and seven years. The portfolio is managed using a controlled risk approach that factors in sector performance, security selection, interest rate trends, yield curve dynamics, and liquidity conditions. Additionally, advanced strategies such as short sales, when-issued transactions, delayed delivery, forward commitments, and leverage-enhancing tools like dollar rolls are also utilized. Derivatives are also used to manage risk, duration, and exposure. Investments may also include ETFs and affiliated funds. Buy and sell decisions consider issuer credit fundamentals, market opportunities, tactical shifts, or the advisers forward-looking style.

