

DNNG

Leverage Shares 2x Long DNN Daily ETF

Fund Description

DNNG aims to provide 2x leveraged exposure to the daily price movement of Denison Mines Corp. (NASDAQ: DNN) stock, less fees and expenses. DNN engages in the exploration and development of uranium.

FactSet Analyst Report

DNNG is designed for making bullish bets on the stock price of Denison Mines Corp. (DNN) through swap agreements. The objective is to obtain daily leveraged exposure equivalent to 200% of the fund's net assets. To maintain this exposure, daily rebalancing is performed to make adjustments in response to DNN's daily price movements. As a geared product, the fund is intended as a short-term tactical tool, rather than as a long-term investment vehicle. As a result, returns may deviate from the expected 2x if held for longer than a single day due to compounding. This strategy is high-risk and does not include a defensive position as part of its overall process. Note that should DNN's value decline by more than 50% relative to the fund, investors could face a total loss. Additionally, the fund could potentially lose money over time, even if DNN's performance strengthens. The fund is expected to invest in money market funds, deposit accounts, and short-term debts.