

DOZR

Direxion Daily US Infrastructure Bull 2X Shares ETF

Fund Description

DOZR provides daily 2x leveraged exposure to an equal-weighted index of 100 US infrastructure companies.

FactSet Analyst Report

DOZR is a bullish bet on the US infrastructure industry. It attempts to return 2x the daily performance of an index comprising stocks and ADRs of US firms that derive at least 50% of their revenue from construction & engineering services or industrial transportation activities. Eligible companies must meet investability and liquidity requirements including a minimum market-cap of \$300 million. The top 100 companies by market-cap are selected, and the final portfolio composition is reviewed and determined by an index committee. The index is equally weighted and undergoes an annual reconstitution and rebalancing. DOZR, which gets its leveraged exposure through swap agreements, rebalances its leverage on a daily basis. The fund is meant to be a short-term trading vehicle, holding it for longer periods will expose the investor to compounding effects of the daily rebalancing.