

# DPRE

## Virtus Duff & Phelps Real Estate Income ETF

### Fund Description

DPRE takes a multi-asset approach to providing global exposure to real estate investment trusts (REITs). It typically invests between 60% to 80% in equity securities and between 20% to 40% in debt obligations or preferred securities.

### FactSet Analyst Report

DPRE is actively managed and invests primarily in real estate investment trusts (REITs) using a multi-asset approach. It utilizes a quality and relative value style with fundamental security analysis to identify attractive investments. The portfolio predominantly consists of real estate securities, including non-US issuers, with an allocation of 60% to 80% in equity securities and 20% to 40% in debt or preferred securities. Its equity investments focus more on owner/operators of commercial real estate to seek reliable cash flows, generally avoiding more speculative sectors such as land developers and homebuilders. It may also invest in companies of any size but typically leans towards mid-caps. Debt investments are limited to those with investment-grade ratings to manage volatility and provide income. It targets an average portfolio duration of 4 to 6 years but may invest in securities of varying durations or maturities to balance interest rate risk.

