

DPST

Direxion Daily Regional Banks Bull 3X Shares

Fund Description

DPST provides 3x leveraged exposure to an equally-weighted index of US regional banking stocks.

FactSet Analyst Report

DPST provides a way for investors to take a 3x leveraged bullish exposure to an equal-weighted index of US regional banks. The fund specifically holds securities from the S&P Total Market Index that are classified under the regional banks sub-industry according to GICS. Its equal-weighting scheme lowers concentration thus, reducing single-name risk. As a geared product with daily resets, DPST is designed as a short-term trading tool and not a long-term investment vehicle. As a result, long-term returns could materially differ from those of the underlying index due to daily compounding. Prior to December 1, 2016, DPST tracked the Solactive US Regional Banks Index.