

# DRES

## GMO Domestic Resilience ETF

### Fund Description

DRES is actively managed, seeking total returns through investments in US companies across all market capitalization. The fund targets those poised to benefit from the shift away from globalization and the acceleration of onshoring production and supply chains back to the US.

### FactSet Analyst Report

DRES seeks income and capital appreciation from Americas reindustrialization. The fund invests in US-based companies benefiting from the shift toward onshoring and the reduced globalization of vital industries. Key sectors include manufacturing, automation, transportation, logistics, energy, materials, and defense. Stock selection combines fundamental analysis, such as profitability, leverage, and earnings stability, with qualitative evaluations of future growth, capital allocation, and sustainability. The fund targets attractively valued securities using techniques like discounted cash flow analysis and price multiples. The fund may gain indirect exposure through underlying funds or derivatives. The fund may also hold cash, money market funds, and the GMO US Treasury Fund for liquidity. Holdings are unconstrained by market capitalization.