

# DRIV

## Global X Autonomous & Electric Vehicles ETF

### Fund Description

DRIV tracks an index that uses artificial intelligence to select global stocks involved in the development, production, or supporting technology of autonomous and electronic vehicles.

### FactSet Analyst Report

DRIV uses a proprietary natural language processing algorithm to identify companies with exposure to one of three segments: electronic vehicles (EV), electric vehicle components (EVC), and autonomous vehicle technology (AVT). The EVC segment is further split into two sub-groups: components and materials. Holdings may span the market-cap spectrum and come from across the globe, including some emerging markets. The algorithm scores eligible companies within each segment based on how frequently each firm is referenced in relation to specific keywords in public documents, such as financial news. The index is comprised of the top 15 companies in EV, top 30 in EVC (15 in each sub-group) and top 30 in AVT. The index uses a modified market-cap weighting, assigning 2% weight to each company in the bottom 20% of its segment, and capping all others at 3%. The index is reconstituted semi-annually.

