

DRUP

GraniteShares Nasdaq Select Disruptors ETF

Fund Description

DRUP tracks a free-float market-cap weighted index of US large-cap companies that are deemed to be at the forefront of disruption and technological advancement.

FactSet Analyst Report

DRUP aims to provide exposure to large-cap U.S. listed stocks that exhibit strong disruptive potential and innovative capabilities. The fund follows a selection process that begins with the 500 largest US equities, evaluating them based on six fundamental criteria: patent value, Research & Development expenses, revenue growth, gross margin growth, average gross margin and gross margin Sharpe. The process then assigns a disruption score and the top 50 securities with the highest rankings are chosen. The funds holdings follow a modified free-float market capitalization weighting, capping individual securities at 10% and limiting those exceeding 4.75% to comprise less than 50% of the index. The index undergoes quarterly rebalancing and semi-annual reconstitution. Prior to August 15, 2023, the fund traded under the ticker XOUT, titled GraniteShares XOUT U.S. Large Cap ETF and tracked the XOUT U.S. Large Cap Index.

