

DSPC

AXS De-SPAC ETF

Fund Description

DSPC tracks an equal-weighted index of SPAC-derived US firms that have recently completed a business merger.

FactSet Analyst Report

The fund is closing, the last day of trading on an exchange is January 13, 2023. DSPC provides pure-play exposure to US-listed stocks of de-SPACs, which are companies that have come public as the result of a merger with a Special Purpose Acquisition Company (SPAC), within one year of the index screening date. SPACs or blank check companies have no commercial operations and are formed with the goal to merge or acquire other businesses. The funds index selects 25 of the largest eligible companies by market-cap, and then weights them equally in the portfolio. The index is rebalanced monthly and reconstituted annually. DSPC has an actively managed sibling fund, SOGU, which provides daily inverse exposure to the same index. Prior to August 5, 2022, the fund traded under the name of The De-SPAC ETF through the Issuer of Tuttal Tactical Management.