

DSPY

Tema S&P 500 Historical Weight ETF Strategy

Fund Description

DSPY is actively managed, investing in the securities of the S&P 500 index while utilizing a weight-adjusted methodology. It aims to create a portfolio reflecting the index's average concentration levels since 1989 through historical weightings.

FactSet Analyst Report

DSPY is the first S&P 500 innovation since the S&P 500 EWI in 2003. Instead of equally weighting its constituents, it is designed to address the widely known index's high concentration through historical weightings. It aims to create a version of the S&P 500 wherein company weights are adjusted to reflect the index's average concentration levels since 1989. For this purpose, the fund will invest in the securities included in the S&P 500. Each stock will then be assigned a position rank with its weight tailored to align with the position ranks historical weight. The historical weight is determined as the average monthly weight of each index ranking (1 to 500) since December 29, 1989. Note, this strategy utilizes historical average rankings instead of individual companies due to the index's constituents changing over time. The fund's holdings will be rebalanced quarterly.