

DUDE

Merlyn.AI SectorSurfer Momentum ETF

Fund Description

DUDE is a fund-of-funds that is passively managed to track an index that shifts strategies during times of bull and bear markets. The fund uses an algorithmic indicator that utilizes momentum and other technical factors to assess market risk.

FactSet Analyst Report

DUDE tracks an index that shifts its investment strategies during times of market decline. The fund uses their algorithmic Bull/Bear indicator that utilizes price-trend, market momentum, value sentiment, and market volatility to assess market conditions. It maintains the bull condition during times of advancing markets, and the bear condition during decline. During bull markets, the index selects six thematic ETFs (four sectors and two geopolitical sectors) that approximate the 70/30 domestic/foreign equities ratio of an aggressive portfolio. In bear markets, the fund selects at least four momentum leaders from among a broad selection of bond, treasury, and gold safe-harbor ETFs. The fund does not use inverse and leveraged ETFs. The index is normally evaluated monthly, but the bull/bear indicator can be activated anytime when excess market volatility is experienced. Prior to June 1, 2022, the index name was MAI SectorSurfer Momentum Index.

