

DUKX

Ocean Park International ETF

Fund Description

DUKX is an actively managed fund-of-funds that tactically allocates across international equity ETFs. The fund seeks to provide total return while mitigating downside risk.

FactSet Analyst Report

DUKX invests in unaffiliated global ex-US equity ETFs using a proprietary trend-following strategy. The underlying ETFs, either passively managed or actively managed, may invest in developed market ex-US and emerging market equities of any market cap. The fund expects to allocate nearly all its assets to these ETFs. In selecting investments, the adviser determines buy and sell signals by calculating the upper and lower bands of the short-term exponential moving averages. A buy signal is initiated when a potential uptrend in a candidate ETF is detected. To limit drawdowns of the overall fund, an ETF is sold when a sell signal is identified. Upon selling a position, the fund may reinvest in another ETF or temporarily hold cash equivalents, including US T-bills, money market funds, and investment-grade short-term bond ETFs. The fund is not limited by any constraints on the number or type of underlying ETFs. The adviser periodically reviews and adjusts the allocation of the fund.