

DURA

VanEck Durable High Dividend ETF

Fund Description

DURA tracks a dividend-weighted index of US firms that are screened for dividend yield, financial health, and valuation.

FactSet Analyst Report

DURA screens its total market universe for high dividend yields and various fundamental criteria. Holdings are selected by the following criteria: top 50% of the universe by trailing 12-month dividend yield, the top 50% by a distance-to-default model a measure of financial health (combines market data with financial report items), and the top 70% by valuation score. The valuation score is determined by each firm's current price relative to Morningstar's estimate of its fair value, adjusted for the uncertainty of the estimate). REITs are excluded by rule. Holdings are weighted by the total dollar value of dividends paid to publically floated shares, further tilting exposure toward high-yield stocks. DURA is rebalanced and reconstituted twice annually. Prior to September 28, 2022, the fund was called VanEck Morningstar Durable Dividend ETF.