

# DUSA

## Davis Select U.S. Equity ETF

### Fund Description

DUSA is an actively-managed portfolio of US large-cap stocks. The fund seeks long-term capital growth and capital preservation.

### FactSet Analyst Report

DUSA's active management takes a bottom-up approach to the US large-cap equity market, emphasizing individual security selection and focusing particularly on the quality of a company's management, business model and competitive advantages. The fund manager aims to purchase securities at a discount to intrinsic value, ideally holding these positions for at least five years. While DUSA is primarily focused on US large-caps, the fund may access the entire market-cap spectrum at the manager's discretion. Up to 20% of assets may be invested in non-US companies. DUSA launched in January 2017 from issuer Davis, an established asset manager that is new to ETFs.