

DWAW

AdvisorShares Dorsey Wright FSM All Cap World ETF

Fund Description

DWAW is an actively managed fund of funds that follows a proprietary rules-based momentum strategy and seeks long-term capital appreciation.

FactSet Analyst Report

DWAW is an actively managed fund of funds. The fund follows a rules-based proprietary research and fund scoring method that utilizes momentum factors trend analysis, market relative strength, and peer relative strength to allocate its portfolio across global markets and all market caps. Thus, providing an investment strategy for go-anywhere equity exposure. A pre-determined ETF universe, selected by Dorsey Wright, is scored with those ranking in a top tier being identified for inclusion in the model. Funds must maintain a top tier score to remain in the portfolio at each quarterly rebalance. DWAW will also invest in defensive investments composed of fixed income ETF or cash in times of broad equity weakness and cash strength. When the fund is invested in defensive investments, its rebalancing frequency will be shortened, to ease back into equity ETF positions as favorable market conditions are identified.

