

DWEQ

AdvisorShares Dorsey Wright Alpha Equal Weight ETF

Fund Description

DWEQ is an actively managed fund that follows a quantitative proprietary model based on momentum indicators and seeks long-term capital appreciation.

FactSet Analyst Report

DWEQ is actively managed to follow a quantitative proprietary model utilizing a two-factor approach to invest in top-ranked large-cap US equities on an equal-weighted basis. In constructing the model, industry sectors are first measured and ranked based on their relative strength. Individual stocks are then selected from the top three sectors based on relative strength, with stocks demonstrating both bullish signal and upward momentum ranked higher. DWEQ systematically reviews and rotates into the highest ranked sectors by reallocating to the highest ranked stocks in those sectors. The fund will hold a concentrated portfolio of 50 stocks. Securities are sold when they fall below a predetermined rank threshold or when their relative sector is no longer in the top three rankings. The portfolio is rebalanced monthly. DWEQ will allocate to cash or short term fixed income based on overall market momentum versus cash.

