

DWLD

Davis Select Worldwide ETF

Fund Description

DWLD is an actively-managed portfolio of global equities. The fund seeks long-term capital growth.

FactSet Analyst Report

DWLD curates a concentrated portfolio of global stocks of all capitalization, from both developed and emerging markets. The funds active management takes a bottom-up approach to the global equity market, emphasizing individual security selection and focusing particularly on the quality of a companys management, business model, and competitive advantages. The fund manager aims to purchase securities at a discount to intrinsic value, ideally holding these positions for at least five years. Generally, DWLD will include equity securities from at least three countries and will invest at least 30% of the portfolio outside the US. DWLD launched in January 2017 from issuer Davis, an established asset manager that is new to ETFs.