

DWMC

AdvisorShares Dorsey Wright Micro-Cap ETF

Fund Description

DWMC is an actively managed portfolio of US-listed micro-cap stocks. The fund follows a rules-based momentum strategy and seeks long-term capital appreciation.

FactSet Analyst Report

DWMC is an actively-managed US micro-cap ETF. However, it is active in name only, as the fund follows a rules-based process to select US micro-cap stocks based on relative strength. The investment universe contains the lower half of the Russell 2000 Index by market-cap and 1,000 other micro-cap stocks. Stocks ranked in the top 50% by relative strength are included in the portfolio. DWMC components receive a modified equal weighting when added to the portfolio. Positions are held until their relative strength falls below the 50% threshold.