

# DWMC

## AdvisorShares Dorsey Wright Micro-Cap ETF

### Fund Description

DWMC is an actively managed portfolio of US-listed small-cap stocks. The fund follows a rules-based momentum strategy and seeks long-term capital appreciation.

### FactSet Analyst Report

The fund is delisting. The last day of trading on an exchange is October 13, 2023. DWMC is an actively managed US small-cap ETF. The fund follows a rules-based process to select small US companies based on relative strength. The investment universe contains the lower half of the Russell 2000 Index by market-cap and 1,000 other low market-cap stocks. The highest-ranked stocks by relative strength are included in the portfolio. DWMC components receive a modified equal weighting when added to the portfolio. Positions are held until their relative strength falls below a predetermined rank threshold. Before June 10, 2023, the fund traded as AdvisorShares Dorsey Wright Micro-Cap ETF and had a micro-cap investment focus.