

DXGE

WisdomTree Germany Hedged Equity Fund

Fund Description

DXGE tracks a dividend-weighted index of German companies. The fund fully hedges exposure to the EUR for US investors.

FactSet Analyst Report

The fund is closing. The last day of trading on an exchange is October 20, 2023. DXGE targets the export-heavy German economy with a currency-hedged approach. The fund's methodology screens out German companies that derive more than 80% of their revenues from within their own borders and weights its constituents based on dividends. DXGE then neutralizes exposure to EUR using currency forwards and futures contracts. Notably, the fund has a value bias and makes a lot of small sector bets. The currency hedge means its performance doesn't reflect the neutral market. The index is rebalanced and reconstituted on an annual basis.