

DYFI

IDX Dynamic Fixed Income ETF

Fund Description

DYFI is an actively managed fund-of-funds that invests broadly across various sectors of the fixed income markets around the world. Investment could include debt securities of various maturities and credit quality.

FactSet Analyst Report

DYFI is a fund-of-funds that broadly invests across various sectors of the debt markets. As such, the funds exposure includes both US and non-US and corporate and government debt securities of various credit quality and maturities. The dynamic allocation targets fixed income segments perceived to show favorable performance that capitalize on opportunities or avoid market declines. Employing a quantitative approach, the fund considers funds from a universe of 10-20 ETFs based on liquidity, risk-adjusted returns, and potential outperformance. The adviser further evaluates funds based on momentum, selecting three to five ETFs that are then weighted according to volatility. The selection process is typically performed weekly, depending on market conditions. The fund may own derivatives, which opens investors up to potential counterparty risk. As an actively managed ETF, the fund manager has full discretion and flexibility to make any investment decision at any time.

