

EBIZ

Global X E-Commerce ETF

Fund Description

EBIZ tracks a market-cap-weighted index of global e-commerce companies, including online retailers, retail platforms, and supporting businesses.

FactSet Analyst Report

EBIZ is designed as a play on the increasing importance of e-commerce within the retail industry. In addition to retailers themselves, the fund holds companies that operate online marketplace platforms or provide software or services to facilitate e-commerce, provided that they generate at least 50% of their revenues from such business operations. EBIZ can hold companies of any size, and though global in scope, limits emerging-market exposure to a few specific countries. To ensure diversification, the fund is weighted according to a modified capitalization weighting methodology where constituents are subject to caps. Reconstitution and re-weighting also occurs on a semi-annual basis.

