

EBLU

Ecofin Global Water ESG Fund

Fund Description

EBLU tracks an index of water infrastructure and management companies listed in developed countries.

FactSet Analyst Report

EBLU offers exposure to developed-market water companies of all capitalization sizes. The fund selects firms that derive at least 40% of gross revenues from either water infrastructure or water equipment and/or services. Water infrastructure companies are those that provide public water distribution, engineering, construction or consulting. Water equipment companies are those who provide water pipes, valves, pumps or water efficiency products such as filtration, treatment, and testing of water. Service companies provide technologies that facilitate management of water distribution, usage, treatment, and irrigation. Components must also meet minimum ESG requirements to be included in the index. The resulting portfolio includes a few dozen names, heavily weighted towards the US. Prior to the merger with Ecofin on Aug. 21, 2020, the fund name was Tortoise Global Water ESG Fund and traded under the ticker: TBLU. Prior to June 5, 2018, the fund tracked the Tortoise Water Index, providing exposure to water companies in North America.