

EDGE

MRBL Enhanced Equity ETF

Fund Description

EDGE is an actively managed fund-of-funds, seeking capital appreciation through investments in US large-cap companies. The strategy combines leveraged equity exposure with an income-enhancing options strategy.

FactSet Analyst Report

EDGE seeks to deliver up to 125% leveraged exposure to large-cap US equities while enhancing income through a covered call options writing strategy. The fund sells short-term call options to generate additional income, though this caps upside potential during strong market rallies above the strike prices. Additionally, the fund may utilize a synthetic covered call strategy through European-style call options and combos. These options are either exchange-listed, FLEX, or a combination of both. Investments include ETFs, equity securities, and derivatives tied to large-cap indices or ETFs. A collateral portfolio, comprising 30-50% of assets, includes cash, US Treasury securities, and money market instruments. Edges use of leverage magnifies both gains and losses, with performance influenced by market conditions, volatility, and option premiums.