

# EEMX

## SPDR MSCI Emerging Markets Fossil Fuel Free ETF

### Fund Description

EEMX tracks a subset of the MSCI Emerging Markets Index that excludes companies that own fossil fuel reserves.

### FactSet Analyst Report

EEMX holds a subset of the MSCI Emerging Markets Index (the parent index), divesting itself of companies that own fossil fuel reserves. The parent index excludes small-cap stocks and provides exposure to across 23 emerging market countries. Fossil fuel reserves are defined as coal, oil, or natural gas reserves for energy purposes. Companies that hold these reserves are removed from the parent index, and the remaining companies are given market-cap-weighting. Firms in the energy, utilities, and diversified metals & mining sector can be included, given that it doesn't own fossil fuel reserves or have businesses from energy application of fossil fuels. Expect minor sector tilts due to the removal of companies that rely on fossil fuels. The index is rebalanced quarterly starting each February.

