

EERN

DriveWealth Power Saver ETF

Fund Description

EERN is a fund-of-funds that actively-manages a portfolio of corporate and government bonds around the globe without regards to maturity and credit quality. The fund uses proprietary optimization tool to target an 8% net distribution yield.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is August 29, 2022. EERN is a fund-of-funds that focuses on income producing securities of any credit quality and maturity around the globe. The fund invests in fixed income ETFs of corporate and government debts, asset-backed and mortgage-back securities, preferred securities as well as in money market funds. EERN aims for an annualized yield 8% with monthly distribution. The fund will use YieldXs optimization tool to achieve this target yield and allocate across opportunities in the attempt to minimize risk and volatility. Eligible securities and their associated yields and expected risk profiles are updated daily. EERN is actively-managed, it may frequently trade its holdings and may result in additional taxable gains.