

EETH

ProShares Ether ETF

Fund Description

EETH is actively managed, seeking exposure to the price movements of ether (ETH). The fund's primary investment is USD cash-settled, front-month ether futures contracts. Importantly, the fund does not directly invest in ether or other digital assets.

FactSet Analyst Report

EETH seeks to mirror the performance of ether (ETH) through standardized futures contracts traded on the Chicago Mercantile Exchange (CME). The fund invests primarily in USD cash-settled, front-month CME ether futures contracts while also considering back-month contracts. To maintain its exposure to ether, the fund replaces expiring futures contracts with new ones having later expiration dates. Additionally, the fund may utilize proceeds from reverse repurchase agreements as leverage to achieve the desired level of exposure. Investments are made via a wholly-owned Cayman Island subsidiary, capped at 25% at each quarter end. Note that investing in ETH futures carries high risk, including the potential for total loss. Before September 27, 2024, the fund was named ProShares Ether Strategy ETF.