

EFAD

ProShares MSCI EAFE Dividend Growers ETF

Fund Description

EFAD tracks an equally weighted broad-market index of developed-market companies, ex-North America, that have raised their dividend for each of the past 10 years.

FactSet Analyst Report

EFAD offers exposure to a portfolio of developed-market companies, excluding the US and Canada, with a few twists. First, the fund is equally weighted, targeting a minimum of 40 stocks from the MSCI EAFE Index. Second, EFAD screens for companies that have increased their dividend payments for each of the past 10 years a filter that tilts the fund toward maturing companies. Generally, individual sector weights are capped at 30% of the Index weight, while individual country weights are capped at 50%. Despite its dividend growth screen, EFAD isn't necessarily a high yield play on developed markets. The Index undergoes quarterly rebalance starting each February with an annual reconstitution in November.