

EGLE

Global X S&P 500 U.S. Revenue Leaders ETF

Fund Description

EGLE tracks and index of US companies within the S&P 500, focusing on those generating over 50% of their revenue domestically, using a modified market-cap weighted structure with sector alignment to the S&P 500.

FactSet Analyst Report

EGLE seeks to capture companies within a large-cap US equity universe that generate at least 50% of their revenue from the US. It focuses on domestic revenue leadership by screening for firms with significant US-based sales using third-party geographic revenue data. Companies meeting this threshold are included, while others are excluded. To maintain a diversified profile, sector weight deviations from the broader market are capped at 5% at each semiannual rebalance. Constituents are weighted using a modified market cap method based on publicly available shares, with each company's weight capped at 10%. This approach reduces over-exposure to the largest firms while emphasizing those most rooted in the US economy. The portfolio is rebalanced and reconstituted twice annually to reflect updates in revenue exposure and maintain the strategy's focus.