

# EHY

## Amplify Ethereum Max Income Covered Call ETF

### Fund Description

EHY seeks to maximize current income through a synthetic covered call strategy tied to the price return of Ether. The actively managed ETF targets 50-80% annualized option premium, using both standardized exchange-traded and FLEX options.

### FactSet Analyst Report

EHY does not invest directly in Ether but employs a covered call strategy on the price return of Ether. The actively managed fund-of-funds targets 50-80% annualized option premium. A portion of the funds long exposure comprises of holding ETP shares, as well as buying call options and selling put options with maturities of less than one year. The synthetic covered call strategy via standardized exchange-traded and FLEX options consists of synthetic long exposure, covered call writing, and US Treasuries and cash. To maximize income and provide weekly upside potential, the fund writes about 5-10% out-of-the-money call options with maturities of one week or less that could result in compounding premiums. However, this limits participation in potential gains if shares increase in value. The fund indirectly invests in shares of ETPs through a wholly owned Cayman subsidiary. There is no guarantee the fund will achieve its target.