

EIPX

FT Energy Income Partners Strategy ETF

Fund Description

EIPX seeks risk-adjusted total return through an actively managed portfolio of global stocks in the energy sector, as broadly defined by the funds sub-adviser.

FactSet Analyst Report

EIPX actively manages a portfolio of energy firms, stretching across multiple industries from the broadly defined energy space. The fund includes global companies classified under GICS energy, utilities (except water), and other sectors that derive at least 50% of their revenues from exploration, development, production, transportation, processing, storing, refining, distribution, or marketing of oil and gas, as well as other energy sources. Firms that derive at least half of their profits from engineering, consultation, and construction services are also eligible for inclusion. Holdings are selected by evaluating a company's yield, growth, and valuation. The sub-adviser looks for companies with stable cash flows, high and sustainable dividend payouts, increasing per share earnings, and the potential for positive changes in value. The fund limits its exposure to MLPs and other firms taxed as partnerships to comply with applicable tax diversification rules.