

ELIS

Direxion Daily LLY Bear 1X Shares

Fund Description

ELIS provides inverse (-1x) exposure, less fees and expenses, to the daily price movement for shares of Eli Lilly and Company stock.

FactSet Analyst Report

ELIS is a short-term tactical tool that aims to deliver -1x the price return, less fees and expenses, for a single day of Eli Lilly and Company stock. Purchasers holding shares for longer than a day will need to monitor and rebalance their position frequently to attempt to achieve the -1x multiple. Aside from the inverse exposure, compared to traditional ETFs, the shares take on added volatility due to the lack of diversification. Purchasers should conduct their own individual stock research prior to initiating a position and trade with conviction. Due to the complexities of the product, shares tend to perform as anticipated only when the underlying shares are trending and holders are on the positive corresponding side of that trade. However, the shares provide the advantage of capping the maximum loss to the full amount invested.