ELM
Elm Market Navigator ETF

Fund Description

ELM is an actively managed fund-of-funds with broad exposure to the global equity and fixed income markets. It combines the elements of passive and active investing in one basket.

FactSet Analyst Report

ELM provides broad exposure to the global equity and fixed income markets through a portfolio of underlying funds. It combines the characteristics of active and passive investing by actively holding low-cost indexed ETFs, with mutual funds and active ETFs in the mix. The funds equity and fixed income exposure will typically include US and foreign companies of any market-cap, REITs, taxable bonds, municipal bonds, and US Treasurys of varying duration, maturity, and credit quality. The fund utilizes dynamic index investing, a rules-based asset allocation methodology, wherein portfolio construction begins at 75% stocks allocation and 25% bonds allocation. Asset classes are then evaluated based on changing risk and return conditions using expected risk premiums and risk signals to rebalance the weightings to the desired allocation. Portfolio rebalancing is on a semi-monthly basis but may be adjusted depending on the advisers discretion. ELM seeks long-term, risk-adjusted capital growth.