

ELON

Battleshares TSLA vs F ETF

Fund Description

ELON is actively managed, utilizing swaps and options to capitalize on market trends in the automotive sector. The fund aims for long-term capital growth by taking leveraged long positions in TESLA and short positions in Ford.

FactSet Analyst Report

ELON focuses on investments in Tesla, Inc. (TSLA) and Ford Motor Company (F) through a long/short strategy that aims to effectively navigate the rapidly changing automotive landscape. It establishes a leveraged long position in TSLA, typically targeting 180% to 220% of its net assets, while maintaining a leveraged short position in Ford, generally ranging from -80% to -120%. This strategy reflects a belief in TSLA's innovative edge in electric vehicles, contrasting with Ford's established position in traditional automobiles. By utilizing a mix of direct equity investments, short sales, swaps, and listed options, ELON seeks to respond flexibly to market shifts and create opportunities. Frequent rebalancing allows the fund to manage risk and adapt to changing market conditions. By targeting a net long exposure of 100% to 120% of its net assets, ELON seeks to maintain a balanced approach to risk and return in the automotive sector.