

EMBH

iShares Interest Rate Hedged Emerging Markets Bond ETF

Fund Description

EMBH tracks an index that holds the iShares J.P. Morgan USD Emerging Markets Bond (EMB) and uses derivatives to hedge out interest rate risk.

FactSet Analyst Report

This fund is closing. The last day of trading will be on August 22, 2022. EMBH tracks an index that provides the return of the iShares J.P. Morgan USD Emerging Markets Bond (EMB), while simultaneously attempting to hedge investors exposure to interest-rate risk. The index includes USD-denominated sovereign debt issued by emerging market countries of any credit quality and generally have at least 2.5 years until maturity. It includes a 5% cash position as collateral for the swap contracts. The fund aims to track the interest rate hedging component of the index through short positions in US Treasury futures contracts and interest rate swaps. Prior to Dec. 1, 2021, the fund is actively-managed holding the ETF EMB and using the same strategy of hedging interest rate risk.