

EMDV

ProShares MSCI Emerging Markets Dividend Growers ETF

Fund Description

EMDV tracks an index composed of companies in the MSCI Emerging Markets Index that have consistent dividend growth for seven years.

FactSet Analyst Report

EMDV employs a similar strategy to other ProShares dividend grower ETFs, by picking companies that have exhibited annual increasing dividends over a number of years from an existing universe. EMDV is passively managed to pick from the MSCI Emerging Markets Index, containing a minimum of 40 stocks that have grown dividends for each of at least 7 years. These selected companies hold equal weight within the fund to prevent any one company from dominating the fund. Individual sector is capped up to 30% and a single country up to 50%. The index is rebalanced quarterly and reconstituted annually. The fund competes with DGRE alongside other dividend-growth funds in the emerging market space.