

EMFI

Pictet Emerging Markets Debt ETF

Fund Description

EMFI is actively managed and invests in emerging markets debt securities denominated primarily in US dollars. The strategy allocates across sovereign, quasi-sovereign, and corporate issuers using credit selection and macro views.

FactSet Analyst Report

EMFI invests in emerging markets debt through a portfolio focused primarily on US dollar-denominated bonds, with select euro-denominated holdings hedged back to dollars. The fund can allocate across sovereign, quasi-sovereign, and corporate issuers, and may hold investment grade, high yield, distressed, convertible, and structured securities, giving the manager broad flexibility across credit quality and sectors. Security selection combines issuer-level credit research with country and macroeconomic views, allowing shifts in duration, ratings, regional exposure, and spread positioning as opportunities change. Derivatives such as currency forwards, futures, and credit default swaps may be used for hedging or positioning. ESG considerations and issuer exclusions are also part of the process. The strategy may suit those seeking income and diversification through emerging markets fixed income while accepting credit, geopolitical, and liquidity risks.