

EMKT

Lazard Emerging Markets Opportunities ETF

Fund Description

EMKT is actively managed, investing primarily in equity securities of companies located in emerging market countries that are deemed undervalued. The fund seeks long-term capital appreciation.

FactSet Analyst Report

EMKT focuses on equity securities of companies whose principal business activities are in emerging market countries, as defined by the MSCI Emerging Markets universe. The fund invests mainly in common stocks, but may also hold preferred and convertible securities, including depositary receipts. The strategy emphasizes identifying companies that appear undervalued relative to their earnings, cash flows, or asset values. While the fund can invest across market capitalizations, implementation may from time to time lead to greater exposure to larger companies depending on market conditions. The portfolio may also experience periods of higher weighting in particular sectors or regions as a result of bottom-up stock selection rather than top-down allocation. Under normal conditions, at least 80% of net assets are invested in securities tied to emerging markets. EMKT converted from the Lazard Emerging Markets Core Equity portfolio with \$ 123.8 million in assets.

