

EMNT

PIMCO Enhanced Short Maturity Active ESG Exchange-Traded Fund

Fund Description

EMNT is an actively managed fund that seeks greater income and total return potential than money market funds by investing in short-term debt securities with an ESG screen.

FactSet Analyst Report

EMNT is looking to add to PIMCO's success in the space. Their product, MINT, launched at a time when investors were looking for alternatives to money market funds. As ESG seems to be becoming more of a priority for many, the launch makes sense. EMNT is actively managed and seeks to provide higher current income than the average money market mutual fund by holding a hodgepodge of high-quality and ultra-short term USD-denominated debt issued by domestic or foreign issuers. EMNT looks to avoid investment in securities of issuers whose business practices with respect to the environment, social responsibility and governance practices are not up to satisfaction with PIMCO's proprietary assessments. PIMCO may engage with issuers whose ESG practices are considered suboptimal with the expectation practices may improve through the engagement. The fund, which aims to keep the average duration under 1 year and seeks to maintain a dollar-weighted average less than 3 years, holds investment grade securities. Aside from US-based debt, investors are also exposed to US dollar-denominated securities from developed countries and emerging markets.

