

ENRG

SoFi Smart Energy ETF

Fund Description

ENRG tracks an equal-weighted index of global companies of any market size that enable the practice of distributed energy generation.

FactSet Analyst Report

The fund is being delisted. The last day of trading on an exchange is February 20, 2024. ENRG provides exposure to global companies that support distributed energy resources (DER). The fund focuses on renewable energy sources, a subset of all possible DER solutions. Firms are screened to determine the percentage of revenue each company receives from DER compared to its total revenue by analyzing financial and sustainability reports, along with other publicly available information. Companies with at least 20% DER revenue or have at least a 10% increase in DER revenue over the prior year are considered, as well as those that disclose DER as a key revenue source. Companies are then screened for relevant sustainability and ESG standards. The index is reconstituted and rebalanced semi-annually, assigning each security an equal weight. Prior to February 14, 2022, the fund name was iClima Distributed Renewable Energy Transition Leaders ETF. Before August 9, 2022, the fund traded under the name iClima Distributed Smart Energy ETF and the ticker SHFT.

