

EQTY

Kovitz Core Equity ETF

Fund Description

EQTY is a narrow, core equity portfolio of companies believed by the adviser to be high quality and undervalued. The actively managed fund invests in large- and mid-cap companies around the globe.

FactSet Analyst Report

EQTY holds a high-conviction portfolio of 30 to 40 US and foreign companies. The investable universe starts with S&P 500 constituents, non-US S&P Global 100 companies, and the top quartile of the S&P Midcap 400 Index. Eligible securities are screened for qualitative and quantitative factors, emphasizing superior and sustainable industry position, high returns on invested capital, strong free cash flow, little to no debt financing, and experienced management with ownership stakes. The fund intends to purchase stocks that trade at a significant discount. It determines intrinsic value based on fundamental principles of balance sheet and cash flow analysis, as well as income statement. EQTY focuses on maximizing long-term net worth, therefore, it is not suitable for speculative investors. On Dec. 12, 2022, EQTY converted from a mutual fund called Green Owl Intrinsic Value Fund to an actively managed ETF structure starting with over \$642 million in net assets.