

EQUL

IQ Engender Equality ETF

Fund Description

EQUL tracks an equal-weighted index of 75 large-cap US stocks with the highest gender diversity scores. Holdings are screened for various ESG factors.

FactSet Analyst Report

EQUL focuses on companies that promote gender equality. Starting with an index universe of 1000 US large-caps, the fund initially screens out companies that are involved in certain controversial activities: unconventional fossil fuels, nuclear energy, weapons, norms-based research, and other controversial businesses. Additionally, companies identified to be engaged in unethical business practices for the past two years are also excluded. Remaining firms are then scored and ranked based on four gender diversity factors: gender balance in leadership & workforce, equal compensation & work life balance, policies promoting gender equality, and commitment, transparency & accountability. The funds concentrated portfolio consists of 75 firms with the highest scores. At each quarterly rebalance, holdings are weighted equally, subject to constraints on industry exposure.

