

ERNZ

TrueShares Active Yield ETF

Fund Description

ERNZ seeks to outperform the broader market by investing in a portfolio of 50-150 income-generating securities derived from quantitative and qualitative analysis.

FactSet Analyst Report

ERNZ aims to deliver higher yield compared to the S&P 500 Index, while secondarily focusing on capital preservation and long-term capital growth. The fund is actively managed and uses a holistic approach to construct a portfolio of income-generating investments derived from quantitative and qualitative analysis. The initial universe includes common stock, closed-end funds, mutual funds, ETFs, REITs, BDCs, MLPs, ADRs, ETNs and royalty trusts. Using proprietary research tools, the fund screens these securities based on several factors such as yield, volatility and price movement of potential investments in relation to each other. This results in a series of model portfolios to which a quantitative analysis is applied, resulting in a portfolio that consists of 50 to 150 securities. This method is repeated monthly to align the portfolio securities to its investment objective.

