

ESGX

Tuttle Capital Shareholders First Index ETF

Fund Description

ESGX tracks an index of US companies identified to have enhanced shareholder value. Companies are selected and weighted using shareholder value scores and various financial metrics while avoiding those with politically motivated actions.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is March 12, 2025. ESGX invests in US-listed companies determined to have high shareholder value, unencumbered by ESG restrictions, such as political stances or conforming to a greater social goal of stakeholder capitalism. Using a proprietary methodology, the fund assigns stocks with shareholder value creation and financial metric scores. The shareholder value creation score considers information on corporate donations, advocacy, activities, and policies gathered from different data sources. The financial metrics score separately calculates a security's one-year and five-year price performance, closing price, cash, revenue, debt-to-equity ratio, average dividend yield, profit margin, and market capitalization. Companies are ranked according to the highest shareholder value creation and financial metric scores. The fund selects and weights 50 companies from the resulting sets of filtered companies. The index is rebalanced and reconstituted quarterly.

