

ETFT

Fundsmith Equity ETF

Fund Description

ETFT actively manages a narrow portfolio of US and international equity securities of any market capitalization. The fund seeks growth.

FactSet Analyst Report

ETFT is a global equity strategy that invests in companies with durable competitive advantages, either directly or through ADRs and GDRs. Stock selection targets high-quality businesses with strong, sustainable returns on operating capital, hard-to-replicate advantages, and clear long-term growth potential supported by reinvested cash flows. The adviser focuses on companies that are resilient to market and technological shifts, do not rely heavily on leverage to generate returns, and trade at attractive valuations. The fund typically holds 20 to 30 securities. Positions may be sold when fundamentals deteriorate, valuations become excessive, superior opportunities arise, or material corporate events occur.