

# ETHB

## iShares Staked Ethereum Trust ETF

### Fund Description

ETHB is an actively managed Trust, aiming to provide exposure to ether, the native token of Ethereum plus monthly income from staking, less Trust expenses. Ethereum is widely held in smart contracts across all block chains.

### FactSet Analyst Report

ETHB is an actively managed Trust, aiming to closely track the price performance of ether plus rewards earned from staking some of its ether. Each share is fully backed by ether held in cold storage with an independent custodian. A portion may be held in hot wallets for trading and liquidity purposes. The Trust's exposure may also include staking rewards, but access to staked ether can be temporarily restricted, which may lead to liquidity risk. The value of shares depends on ether's price, which can be highly volatile and may be affected by underlying technology, regulation, and market or network developments. Digital assets are bearer instruments: loss, theft, or compromise of private keys can result in complete permanent loss. Smart contract bugs, changes in network governance, and industry-level risks could negatively affect ether's value and, therefore, the shares.