

ETHE

Grayscale Ethereum Trust ETF

Fund Description

ETHE is passively managed, offering exposure to the daily USD spot price of ether (ETH). An investment in the fund is not a direct investment in ether.

FactSet Analyst Report

ETHE aims to track the spot price of ether, less expenses and liabilities. It intends to provide accessibility to ether without the complexities of acquiring, holding, and trading directly through an ether spot market. ETHE owns and passively holds actual ether through their custodian. It does not trade, buy, sell or hold ether derivatives, including ether futures. Holdings are valued daily based on the CoinDesk Ether Price Index (ETX), a USD-denominated reference rate for the spot price of ether. Each constituent exchange is weighted proportionally to its trailing 24-hour liquidity, adjusted for price variance and inactivity. The fund's expense ratio and tracking should be reviewed and considered for comparison purposes. On July 23, 2024, ETHE was converted from the current format of a trust into a spot ETF. It now creates and redeems shares on an ongoing basis as part of its ETP structure. The shares have traditionally been more appealing to institutional traders.